

# Appraisal Institute Designations

## MAI Membership Designation

The MAI membership designation is held by professionals who can provide a wide range of services relating to all types of real property, such as providing opinions of value, evaluations, review, consulting and advice regarding investment decisions, among others. Property types may include commercial, industrial, agricultural, residential, vacant land and others.

These appraisers have the necessary commercial property valuation experience and knowledge in a property's relevant geographic area to produce a valuation that instills confidence. They have a proven commitment to ethical practices, as Appraisal Institute MAI Designated members agree to adhere to the Appraisal Institute code of professional ethics and standards of professional appraisal practice.

The MAI designation has long been recognized by courts of law, government agencies, financial institutions and investors as a mark of excellence in the field of real estate valuation and analysis.

## SRA Membership Designation

The SRA membership designation is held by professionals who can provide a wide range of services relating to residential properties, including providing opinions of value, evaluations, reviews, consulting and advice regarding investment decisions, among others.

## AI-GRS Designation

The AI-GRS membership designation is held by professionals who can provide reviews of appraisals of a wide range of property types, including commercial, industrial, agricultural, residential, vacant land and others.

These review appraisers possess experience and knowledge that give them the tools to address the issues unique to general and commercial real property review appraisals. AI-GRS Designated members agree to adhere to the Appraisal Institute code of professional ethics and standards of

professional appraisal practice, underscoring their commitment to sound and ethical professional practice.

These review appraisers must stay informed of developments pertaining to review of general and commercial real property appraisals, enabling them to provide review appraisals reflecting the latest in professional practice.

To become a MAI, SRA, and/or AI-GRS Designated member of the Appraisal Institute, an individual must:

- Have good moral character;
- Meet standards and ethics requirements;
- Pass rigorous education requirements for each designation
- Pass a final comprehensive examination for each designation
- Submit specialized experience which must meet strict criteria specific to income-producing and residential properties and appraisal review.
- Receive credit for the demonstration of knowledge requirements